



Appraisal Certificate

Cert Number: 080808009

Date: Aug 8, 2008

INFORMATION:

Item Details:

Ring 8.05g, White Gold 18K
Diamond 1.80ct, VVS/GH Color.
Sapphire 1.10ct.

Total Estimate Value:
218,000 Baht



METHODOLOGY:

The exacting process of testing and identifying precious metals and gemstones is performed by experienced gemologists using state of the art scientific instruments. These instruments listed below enable the gemologist to evaluate the precious metals and gemstones characteristics.

Microscope/10x Loupe, Ultra-violet light, Mineralight, Spectroscope, Digital measurement gauges.

APPRAISER

Sapon Somprasong, G.G.

TERMS & CONDITIONS:

This information of Toow Appraisal Certificate (T.A.C) is given subject to the term and conditions hereinafter set forth.

The item(s) described in this document has been examined in the Toow Gemological Laboratory, a division of Toow Diamond Society. Toow makes no warranty or representation regarding this document. This document contains a description of the article(s) based upon the application of generally accepted grading techniques used at the time of the examination.

Description(s) provided in this document may vary depending on the method of grading and the qualifications of the employee(s) and/or agent(s) of Toow.

In making this document, we do not agree to purchase or replace the article.

The value(s) expressed herein is based on the appraiser's best judgment and opinion and is not a representation or warranty that the item(s) will realized that value if offered for sale at auction or otherwise. The value(s) expressed is based on current information, excluding federal, state or local taxes, on the date indicated and no opinion is hereby expressed as to any past or future value unless otherwise expressly stated.

Where a T.A.C is based not only on the item(s), inspected but also on data or documentation supplied therewith, this document shall so state by making reference thereto and, where appropriate, attaching copies hereto.

Any accompanying reports, certificates, or hallmarks are accepted as factual and are treated as such with the understanding that we do not guarantee or warranty their accuracy. Weights and measurements are approximate as grading allows.

The T.A.C. shall give the approximate cost of replacing or recreating the gem or jewelry article as closely as possible. In order to accomplish this, the T.A.C. shall take into consideration today's market prices as well as current costs for labor, materials, creative design, certification, appraisal and/or identification report and the precious stone and metal markets.

Cost and margins may differ substantially from retailer to retailer based on their locality, various services offered and marketing methods. This information is accumulated by national survey. Averaging these costs and margins will result in the Total Estimated Value. These values are not for investment purposes, nor are they an endorsement of price you should pay. The article(s) are valued based upon final consumption by the consumer at the retail level.

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